KPMG, LLC
EQHO Tower
2 Gambetta Avenue
P.O. Box 60055
92066 Paris La Défense Cedex

International Union Against Tuberculosis and Lung Disease

Auditor's Report on the Annual Financial Statements

Year ended December 31, 2025
International Union Against Tuberculosis and Lung Disease 2 rue Jean Lantier - 75001 PARIS

KPMG S.A., an accounting and auditors listed on the Register of the Order of Auditors registered with the Paris Order of Chartered Accountants under No. 143008010101 and affiliated with the Regional Association of Statutory Auditors of Versailles and the Centre.
A French firm that is a member of the KPMG network, which consists of independent firms affiliated with KPMG International Limited, a company incorporated under English law ("private company limited by guarantee").

Public limited company with a board of directors
Headquarters:
EQHO Tower
2 Gambetta Avenue
CS 60055
92066 Paris La Défense Cedex
Share capital: €5,497,100
775 726 417 RCS Nanterre

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International Union Against Tuberculosis and Lung Disease

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Auditor's Report on the Annual Financial Statements

Fiscal year ended December 31, 2025

To the General Assembly of the International Union Against Tuberculosis and Respiratory Diseases,

Opinion

In accordance with the engagement entrusted to us by the General Assembly, we have audited the annual financial statements of the International Union Against Tuberculosis and Lung Disease for the fiscal year ended December 31, 2025, as attached to this report.

We certify that the annual financial statements, in accordance with French accounting rules and principles, are regular and sincere and present a true and fair view of the results of operations for the past fiscal year as well as the financial position and assets of the association at the end of that fiscal year.

Basis for Opinion

Audit Standards

We conducted our audit in accordance with professional standards applicable in France. We believe that the evidence we have obtained is sufficient and appropriate to support our opinion.

Our responsibilities under these standards are set forth in the section "Responsibilities of the Statutory Auditor for the Audit of the Financial Statements" of this report.

Independence

We conducted our audit in accordance with the independence rules set forth in the Commercial Code and the Code of Ethics for the Statutory Auditor Profession, for the period from January 1, 2025, to the date of issuance of our report.

Observation

Without qualifying the opinion expressed above, we draw your attention to the effects of the first-time application of ANC Regulations No. 2022-06 and No. 2023-03, as described in the notes to the financial statements.

Justification of assessments

In accordance with the provisions of Articles L.821-53 and R.821-180 of the Commercial Code regarding the justification of our assessments, we inform you that the most significant assessments we have made, in our professional judgment, concerned the appropriateness of the accounting principles applied and the overall presentation of the financial statements.

These assessments were made in the context of the audit of the annual financial statements as a whole and the formation of our opinion expressed above. We do not express an opinion on individual items of these annual financial statements taken in isolation.

Specific Tests

We have also performed, in accordance with professional standards applicable in France, the specific tests required by laws and regulations.

We have no comments to make regarding the fairness and consistency with the annual financial statements of the information provided in the documents on the financial position and the annual financial statements sent to the members of the General Meeting.

Responsibilities of management and corporate governance bodies regarding the annual financial statements

It is the responsibility of management to prepare annual financial statements that present a true and fair view in accordance with French accounting rules and principles, as well as to establish the internal controls it deems necessary to ensure that the annual financial statements are free from material misstatements, whether resulting from fraud or error.

When preparing the annual financial statements, management is responsible for assessing the association's ability to continue as a going concern, for disclosing in these statements, where applicable, the necessary information regarding going concern, and for applying the going concern accounting assumption, unless the association is expected to be liquidated or to cease operations.

The annual financial statements have been approved by the Board of Directors.

Responsibilities of the Independent Auditor Regarding the Audit of the Annual Financial Statements

It is our responsibility to issue a report on the annual financial statements. Our objective is to obtain reasonable assurance that the annual financial statements, taken as a whole, are free from material misstatement. Reasonable assurance represents a high level of assurance, but does not guarantee that an audit conducted in accordance with professional standards will always detect any material misstatement. Misstatements may arise from fraud or error and are considered material when, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users of the financial statements.

As specified in Article L.821-55 of the Commercial Code, our engagement to certify the financial statements does not consist of guaranteeing the viability or quality of your association's management.

As part of an audit conducted in accordance with the professional standards applicable in France, the auditor exercises professional judgment throughout the audit. Furthermore:

- the auditor identifies and assesses the risks that the financial statements contain material misstatements, whether resulting from fraud or error, designs and implements audit procedures in response to these risks, and gathers evidence that the auditor considers sufficient and appropriate to support the auditor's opinion. The risk of failing to detect a material misstatement resulting from fraud is higher than that of a material misstatement resulting from error, as fraud may involve collusion, falsification, intentional omissions, misrepresentations, or circumvention of internal controls;
- the auditor reviews the internal control relevant to the audit in order to design audit procedures appropriate to the circumstances, and not for the purpose of expressing an opinion on the effectiveness of internal control;
- the auditor assesses the appropriateness of the accounting policies selected and the reasonableness of the accounting estimates made by management, as well as the related disclosures provided in the financial statements;
- the auditor assesses the appropriateness of management's application of the going-concern accounting assumption and, based on the evidence gathered, whether there is any significant uncertainty related to events or circumstances that could call into question the association's ability to continue as a going concern. This assessment is based on the evidence gathered up to the date of the auditor's report; however, it should be noted that subsequent events or circumstances could cast doubt on the association's ability to continue as a going concern. If the auditor concludes that a material uncertainty exists, the auditor draws the attention of the readers of the report to the information provided in the financial statements regarding this uncertainty; or, if such information is not provided or is not relevant, the auditor issues a qualified opinion or a disclaimer of opinion;
- he assesses the overall presentation of the annual financial statements and evaluates whether the annual financial statements reflect the underlying transactions and events in a manner that presents a true and fair view.

Paris La Défense, June 15, 2026

KPMG SA

Erik Boulois

Partner

Balance Sheet Assets - Transition

Balance Sheet Assets	From 01/01/2025 to 12/31/2025			From 01/01/2024 to 12/31/2024
	Gross	Depreciation Expenses (to be deducted)	Net	Net
Start-up costs **I**				
Fixed Assets				
Intangible assets				
Development costs				
Temporary donations of usufruct				
Concessions, patents, rights, and similar assets	193,062	193,062		
Other intangible assets	346,030	346,030		
Intangible assets in progress, advances, and deposits				
Property, plant, and equipment				
Land				
Buildings				
Technical installations, industrial equipment, and tools				
Other tangible fixed assets	670,077	664,994	5,083	5,551
Tangible assets in progress, advances, and deposits				
Assets received by bequest or donation intended for disposal				
Financial assets				
Equity investments				
Receivables related to equity investments				
Other long-term securities				
Loans	13,579		13,579	13,579
Other financial assets	48,154		48,154	54,316
TOTAL FIXED ASSETS II	**1,270,902**	**1,204,086**	**66,816**	**73,446**
Transitional accounts **III**				
Current assets				
Inventories and work in progress				
Receivables				
Accounts receivable from customers, users, and related accounts	577,025	23,430	553,596	197,558
Receivables received through bequests or donations				
Other receivables	595,883	10,000	585,883	1,875,890
Prepaid expenses	134,245		134,245	466,165
Marketable securities	3,001,328		3,001,328	
Derivative financial instruments and tokens held				
Cash and cash equivalents	6,862,007		6,862,007	10,140,775
TOTAL CURRENT ASSETS IV	**11,170,489**	**33,430**	**11,137,059**	**12,680,388**
Borrowing costs **V**				
Bond redemption premiums **VI**				
Foreign currency translation adjustments and valuation differences - Assets **VII**	95,762		95,762	412,217
TOTAL ASSETS (I through VII)	**12,537,153**	**1,237,516**	**11,299,637**	**13,166,051**

Balance Sheet Liabilities - Transition

Balance Sheet Liabilities	As of 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
	Total	Total
Equity		
Equity without right of recourse		
Statutory equity		
Supplementary equity	858,000	858,000
Equity with right of redemption		
Statutory equity		
Supplementary equity		
Revaluation reserves		
Reserves		
Statutory or contractual reserves		
Reserves for the entity's projects		
Other reserves	2,579,696	1,180,642
Retained earnings		
Net income or loss for the year	1,076,558	1,399,054
Net worth	4,514,254	3,437,696
Available equity		
Capital grants		
Regulatory provisions		
TOTAL EQUITY I	**4,514,254**	**3,437,696**
Other equity		
Amount of association securities issued		
Conditional advances		
Other		
TOTAL OTHER EQUITY I bis		
Transitional accounts **II**		
Deferred and designated funds		
Reserved funds related to bequests or donations		
Earmarked funds	3,519,496	4,672,820
TOTAL CARRYOVER AND DEDICATED FUNDS III	**3,519,496**	**4,672,820**
Provisions for risks and charges		
Provisions for risks	162,714	444,126
Provisions for expenses		
TOTAL PROVISIONS IV	**162,714**	**444,126**
Loans and debts		
Bonds and similar debt instruments		
Loans and debts owed to credit institutions		
Miscellaneous loans and financial liabilities		81,236
Forward financial instruments		
Accounts payable and related accounts	707,902	843,552
Liabilities from bequests or donations		
Tax and social security liabilities	365,078	222,070
Liabilities related to fixed assets and related accounts		
Other liabilities	1,213,398	2,438,517
Deferred revenue	394,292	264,883
TOTAL LOANS AND DEBTS V	**2,680,669**	**3,850,259**
Currency translation adjustments and valuation differences - Liabilities **VI**	422,503	761,150
TOTAL LIABILITIES (I through VI)	**11,299,637**	**13,166,051**

Income Statement - Transition

Income Statement	As of 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
	Total	Total
Operating revenue		
Contributions	179,893	196,608
Sales of goods and services		
Sales of goods		
of which sales of in-kind donations		
Sales of services	4,048,359	3,907,843
including sponsorships		
Revenue from third-party funders		
Government grants and operating subsidies	700,000	
Contributions from founders or drawdowns from the endowment		
Resources from public generosity		
Bequests	19,853	12,004
Sponsorships	64,268	
Bequests, donations, and life insurance	64,875	
Financial contributions	12,888,261	13,580,639
Reversals of depreciation, impairment, and provisions	31,285	227,846
Proceeds from the sale of intangible and tangible assets		
Uses of dedicated funds	1,198,899	3,945,318
Other revenue	98,661	11,920
TOTAL OPERATING REVENUE I	**19,294,353**	**21,882,177**
Operating expenses		
Purchases of merchandise		
Change in inventory		
Other purchases and external expenses	12,012,837	10,716,450
Financial assistance	229,441	1,023,622
Taxes, duties, and similar payments	119,361	110,777
Salaries	4,702,793	5,282,462
Social security contributions	500,443	492,388
Depreciation and impairment charges	27,936	30,979
Provisions	45,000	9,957
Carrying amounts of disposed intangible and tangible assets		
Transfers to dedicated funds	731,094	3,087,560
Other expenses	139,266	640,081
TOTAL OPERATING EXPENSES II	**18,508,172**	**21,394,276**
OPERATING INCOME (I-II)	**786,181**	**487,901**
Financial income		
Income from equity investments		
Income from other securities and receivables held as fixed assets	36,130	
Other interest and similar income	296,193	373,543
Reversals of impairment losses and provisions	316,455	126,383
Foreign exchange gains	771,385	782,936
Proceeds from sales of financial assets		
Net proceeds from sales of marketable securities and cash management instruments		
TOTAL FINANCIAL INCOME III	**1,420,163**	**1,282,862**

Income Statement (continued) - Transition

Income Statement (continued)	From 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
	Total	Total
Financial expenses		
Depreciation, amortization, impairment, and provisions		
Interest and similar expenses		3
Foreign exchange losses	1,050,002	460,887
Carrying amounts of financial assets sold		
Net expenses on disposals of marketable securities and cash management instruments		
TOTAL FINANCIAL EXPENSES IV	**1,050,002**	**460,890**
FINANCIAL INCOME (III-IV)	**370,161**	**821,972**
CURRENT INCOME BEFORE TAXES (I-II+III-IV)	**1,156,342**	**1,309,873**
Extraordinary income **V**		179,351
Extraordinary expenses **VI**		
EXTRAORDINARY INCOME (V-VI)		**179,351**
Employee profit sharing **VII**		
Income taxes **VIII**	79,784	90,170
TOTAL REVENUE (I+III+V)	**20,714,516**	**23,344,390**
TOTAL EXPENSES (II+IV+VI+VII+VIII)	**19,637,957**	**21,945,336**
SURPLUS OR DEFICIT	**1,076,558**	**1,399,054**

Voluntary contributions in kind		
Donations in kind		
Services in kind		
Volunteer work		
TOTAL VOLUNTARY CONTRIBUTIONS IN KIND		
Expenses related to voluntary contributions in kind		
In-kind aid		
Free provision of goods		
Services in kind		
Volunteer staff		
TOTAL EXPENSES FOR CONTRIBUTIONS VOLUNTEER SERVICES		

Appendix

Description of the association’s purpose and activities (1/3)

Purpose

The association known as the International Union Against Tuberculosis and Lung Disease, recognized as a public-benefit organization by decree of November 2, 1999, whose declaration of incorporation was published in the Official Journal on November 9, 1999, aims to end the suffering caused by tuberculosis and lung diseases, both old and new, and to promote the prevention of respiratory diseases and their treatment. It aims to ensure that no one is left behind, that people are treated equally, and that special attention is given to vulnerable and marginalized populations and communities.

The Union is a membership organization, a technical organization, and a scientific organization. We were founded in 1920 and are led by people committed to our vision: a healthier world for all, free from tuberculosis and lung disease. Our members are organizations and individuals from all regions of the world.

The statutorily authorized bodies of our organization have established various objectives to achieve our mission. These objectives constitute our organization’s “project,” for which reserves are set aside in our equity capital as needed.

Activities and Social Missions of the Association

The nature of the activities or social missions carried out during the fiscal year can be summarized as follows:

- *Fighting Tuberculosis:*

The Union works toward the global elimination of tuberculosis. We support high-quality, accessible prevention and care for people living with and at risk of tuberculosis, in order to expand the evidence base for tuberculosis care and prevention and to implement new knowledge into policies and practices.

- *Tobacco Control:*

Tobacco kills eight million people each year, including 65,000 children who die from diseases linked to secondhand smoke. The COVID-19 pandemic brings a new sense of urgency to reducing tobacco use, and the rise of nicotine and tobacco products such as e-cigarettes presents new challenges and complexities in tobacco control.

The Union centers its tobacco control work around the World Health Organization Framework Convention on Tobacco Control (WHO FCTC)—an international health treaty—and a set of evidence-based measures to reduce tobacco use called MPOWER.
Our work spans more than 50 countries, reaching two-thirds of the world’s smokers.
We focus on low- and middle-income countries, where 80% of tobacco-related deaths occur.

Description of the association's mission and activities (2/3)

- *Combating noncommunicable diseases:*

Noncommunicable diseases (NCDs), including cancer, cardiovascular disease, and diabetes, are now major contributors to two out of every three deaths worldwide. With tobacco use still very high in many parts of the world and rising rates of obesity, the burden of NCDs is growing.

Currently, NCDs are under-recognized and underfunded by many health systems worldwide. And as the burden of disease in low- and middle-income countries begins to shift from infectious diseases to noncommunicable diseases, this issue, in and of itself, is a major public health challenge. This adds to the complex challenges that NCDs pose for those grappling with the impact of infectious diseases, including tuberculosis and, most recently, COVID-19.

The Union plays a key role in international efforts to raise awareness of the threat posed by the rise in NCDs, as a partner of the NCD Alliance.

Description of the resources deployed

Our work is made possible by a local presence in our main areas of operation. Our specialists coordinate, manage, and oversee our projects, covering geographic areas that sometimes span multiple countries.

The Union's work directly supports the Sustainable Development Goals (SDGs) set out in the 2030 Agenda for Sustainable Development, adopted by all United Nations (UN) member states, to end poverty, protect the planet, and ensure prosperity for all.

- *SUSTAINABLE DEVELOPMENT GOAL TARGET 3.3:*

"By 2030, end the epidemics of AIDS, tuberculosis, malaria, and neglected tropical diseases, and combat hepatitis, water-borne diseases, and other communicable diseases."

In support of Goal 3.3, L'Union can demonstrate its impact by applying the principle of "KNOW-SHARE-ACT." These principles have guided L'Union's work since its founding 104 years ago and demonstrate how groundbreaking science, when properly shared, can lead to global action.
The following examples show how the Union's work drives change—from research to knowledge to implementation.

- **KNOW**

KNOW is where L'Union gathers evidence through our clinical trials, operational research, and analysis of health policy issues and policy translation.

Description of the association's mission and activities (3/3)

- **KNOW**

KNOW is where L'Union gathers evidence through our clinical trials, operational research, and analysis of health policy and policy translation issues.

- **SHARE**

SHARE is where L'Union widely shares the evidence and knowledge we have gathered, ensuring it is accessible to all, supporting our partners, and disseminating the latest best practices.

We have developed our "Training" activities as well as a scientific journal, which serve as channels for dissemination and knowledge transfer.

Our Annual Conference is a forum for exchange and recognized expertise in the scientific community as an essential event.

- **ACT**

ACT is where the Union works with others to implement solutions, provide vital health services, and advocate for the policies and resources needed to protect health.

Accounting Policies and Methods

Appendix to the balance sheet and income statement for the fiscal year ended December 31, 2025, with a total balance sheet before distribution of 11,299,637 Euros, and to the income statement for the fiscal year, presented in list form and showing a net income of 1,076,558 Euros.

The fiscal year has a duration of 12 months, covering the period from January 1, 2025,

to December 31, 2025. The notes or tables below form an integral part of the annual

financial statements.

The annual financial statements have been prepared in accordance with the provisions of the Commercial Code, the General Chart of Accounts, and ANC Regulation No. 2018-06 of December 5, 2018, relating to the annual financial statements of private-law non-profit legal entities, as updated by ANC Regulations No. 2022-06 and No. 2023-03.

General accounting policies have been applied, in accordance with the principle of prudence, based on the following assumptions:

- going concern,
- consistency of accounting methods from one fiscal year to the next,
- separate financial years,

and in accordance with the general rules for the preparation and presentation of annual financial statements.

Historical cost method

The basic method used for valuing items recorded in the accounts is the historical cost method.

Accounting changes

Change in method related to the application of new accounting regulations.

Effective January 1, 2025, the first-time application of ANC Regulation 2023-03, which amends ANC Regulation 2014-03, results in changes to accounting and presentation. The main changes are as follows:

Changes in accounting treatment:

The main impacts effective as of fiscal year 2025 are as follows:

- In terms of extraordinary income:

- Disposals of fixed assets are recognized in 2025 in operating income (or in financial income if they are financial assets);
- The portion of investment grants transferred to the income statement is included in operating income in 2025;
- The scope of extraordinary income is limited to major and unusual events (other events are now recognized in operating income).

- Elimination of expense transfers in operating income and financial income:

- Miscellaneous rebillings are now included in revenue categories by nature;
- Reimbursements received from social security agencies for sick leave, parental leave, or workplace accidents are recognized as a reduction in personnel expenses.

Change in presentation:

The main impacts effective as of fiscal year 2025 are as follows:

- Presentation of the income statement:

- Extraordinary income and expenses are summarized in two lines labeled “extraordinary income and expenses” in the income statement;
- Transfers of expenses from the prior year have been consolidated in the “Prior Year” column under the line item “Reversal of depreciation, amortization, and provisions.”

- Balance Sheet Presentation:
  - Deferred expenses are included in accounts receivable;
  - Deferred revenue is totaled under “Loans and Liabilities”;
  - Advances and prepayments are grouped under assets under construction (tangible or intangible).

Information regarding transactions recorded on the balance sheet and income statement Only material information is disclosed in the notes. **Contributions with consideration**

Member dues are reported under a specific line item in the income statement titled "Dues."

Membership dues with consideration are dues for which the consideration is other than participation in the general meeting, receipt of publications, or the provision of low-value goods.

At the Union, members also benefit from a discounted rate on the payment of the Conference subscription.

Under accounting regulations, member dues are therefore considered to be with

consideration. Dues are recognized as revenue upon actual receipt.

When membership fees cover a period beyond the fiscal year, deferred revenue is recognized to comply with the principle of separation of fiscal years.

For the 2025 fiscal year, membership dues total 179,893 euros.

Dedicated and Deferred Funds

Dedicated funds are liability accounts that record, at the end of the fiscal year, the portion of resources allocated by third-party funders to specific projects that has not yet been fully utilized in accordance with the commitment made to them.
The defined project meets the following two conditions:

- it must be consistent with the association’s mission;
- it must be clearly identified, with the attributable costs clearly itemized.

The counterpart to the dedicated funds is recorded in the income statement under the heading “Carryovers in Dedicated Funds.”

The amount of dedicated funds for fiscal year N is recognized in income in subsequent fiscal years as the funds are used, through the offsetting entry in the “Use of Dedicated Funds” account.

Dedicated funds receivable are treated as revenue to be received, based on the project’s continuity and the terms of payment for upcoming installments as of the date the financial statements are prepared.
For prudence, any uncollected amounts at the balance sheet date related to these receivables are subject to an impairment test.

Dedicated funds carried forward in foreign currency are tracked in the reporting currency.
At the end of the fiscal year, the difference in value between the book balance of the dedicated fund and the value of the balance in the reporting currency converted at the year-end exchange rate is recognized as a translation adjustment.

When a project is closed out during the fiscal year, the foreign exchange gain or loss recognized on the dedicated fund is recorded in financial income.

At the end of the fiscal year, dedicated funds totaled 3,519,496 euros.
Translation adjustments on dedicated funds totaled €240,658 at the end of the fiscal year.
Projects closed during the fiscal year generated a financial surplus of 685,519 euros.

Financial Assistance and Financial Contributions

Financial assistance is:

- either a sum of money granted to an individual as aid or relief;
- or a voluntary financial contribution granted by one entity to another entity for the purpose of carrying out actions or making investments.

These sums or contributions do not constitute payment for services or the supply of goods. The Union grants financial assistance to entities to carry out actions within the scope of project management.
When such aid falls within the entity's normal course of business, it is recorded as an operating expense under the heading "Financial Aid."
For the 2025 fiscal year, the amount of financial aid granted totals 229,441 euros.

The Union receives financial assistance from other entities to carry out activities related to project management.
As this aid falls within the scope of the entity's normal activities, it is recorded as operating revenue under the heading "Financial contributions."
For fiscal year 2025, the amount of financial assistance received totals 12,888,261 euros.

Intangible and Tangible Fixed Assets

Fixed assets are valued at acquisition cost (including transfer taxes, fees, or commissions and legal fees related to the acquisition).

Depreciation

Depreciation is calculated on a straight-line basis over the expected useful life of the assets.

- Intangible assets 3 years,
- Fittings and fixtures 10 years,
- Office equipment 5 years,
- Computer equipment 3 years,
- Office furniture 10 years.

Receivables

Receivables are valued at their face value. A write-down is recorded when the book value is lower than the carrying amount.

Foreign currency transactions

Expenses and revenues in foreign currencies are recorded at their equivalent value on the transaction date.
Liabilities, receivables, and cash and cash equivalents denominated in foreign currencies are recorded on the balance sheet at their equivalent value at the year-end exchange rate. The difference resulting from the revaluation of foreign currency liabilities and receivables at this exchange rate is recorded on the balance sheet as "foreign exchange translation adjustment."

Unrealized foreign exchange losses that have not been offset are subject to a provision for risks.

Retirement Commitments

The Company's obligations regarding retirement benefits for its employees are disclosed under financial commitments, excluding any recognition in the financial statements.

Retirement benefit obligations are estimated retrospectively on a pro rata temporis basis (individual rights accrued as of the retirement date, prorated to the calculation date) based on the assumption of voluntary retirement at age 64, taking into account the following factors:

- parameters specific to each of the company's employees (age at year-end, length of service, status, mortality rate, and gross annual salary),
- company-specific data (absence of a collective bargaining agreement, assumed growth in total payroll, projected employee turnover rate, and social security contribution rate),
- discount rate used: Iboxx Corp AA10+ rate (3.96% as of the end of 2025),
- Suspension of the latest pension reform, which introduced a gradual increase in the retirement age based on the employee's year of birth.

The amount thus obtained, plus employer contributions, totals 11,226 euros.

Additional Information (1/2)

Key facts

The geopolitical situation led to project stoppages and suspensions during fiscal year 2025.

The IDEFEAT project was closed during the fiscal year, resulting in a positive foreign exchange gain on dedicated funds of €669K.

Significant events subsequent to the balance sheet date

None

Provision for Risks and Expenses

The total amount of provisions for risks and charges stood at 588,708 euros at the end of the fiscal year.

Voluntary contributions in kind

Given the association's financial resources, the value of volunteer work is not significant.

Tax status

The entity is a nonprofit organization not subject to commercial taxes under general law.

Information required by Article R.123-198 - 9° of the Commercial Code

Auditors' fees	
	Auditor 1
Fees for the audit of the financial statements	€103,200
Fees for services other than the audit of the financial statements	
Total	**€103,200**

Compensation paid to certain executives

The association's three principal executives are the president, the treasurer, and the executive director. The president and the treasurer serve in a volunteer capacity within the association. Disclosing the compensation of the three principal executives would therefore amount to disclosing the individual compensation of an employee.

Other Information (2/2)

Headcount table

	Effectif moyen employé pendant l'exercice				
	France (Siège social)	Inde	Birmanie	Grande-Bretagne	TOTAL
Ouvriers		2			2
Employés, techniciens, agents de maitrise	3	11	-	1	15
Cadres et ingénieurs	7	30	2	5	44
TOTAL	**10**	**43**	**2**	**6**	**61**

Statement of Fixed Assets

Statement of Fixed Assets	Gross amount at the beginning of the fiscal year	Increases	Decreases	Gross amount at the end of the fiscal year
Intangible assets				
Development costs				
Temporary usufruct grants				
Concessions, patents, rights, and similar assets	193,062			193,062
Other intangible assets	346,030			346,030
Intangible assets in progress, advances, and deposits				
TOTAL INTANGIBLE ASSETS	**539,092**			**539,092**
Property, plant, and equipment				
Land				
Buildings				
Technical installations, industrial equipment, and tools				
Other tangible fixed assets	667,972	2,105		670,077
Tangible assets in progress, advances, and deposits				
Assets received by bequest or donation intended for disposal				
TOTAL TANGIBLE ASSETS	**667,972**	**2,105**		**670,077**
Financial assets				
Equity investments				
Receivables related to equity investments				
Other long-term securities				
Loans	13,579			13,579
Other long-term financial assets	54,316		6,162	48,154
TOTAL FINANCIAL ASSETS	**67,895**		**6,162**	**61,733**
GRAND TOTAL	**1,274,959**	**2,105**	**6,161**	**1,270,902**

Increases	Increases for the fiscal year	Breakdown of increases				
		Transfers		Additions		
		From account to account	From current assets	Acquisitions	Contributions	Creations
Total intangible assets						
Total property, plant, and equipment	2,105			2,105		
Total financial assets						
TOTAL	**2,105**			**2,105**		

Decreases	Decreases during the fiscal year	Breakdown of decreases				
		Transfers		Disposals		
		From account to account	To current assets	Disposals	Spin-offs	Decommissioning
Total intangible assets						
Total property, plant, and equipment						
Total financial assets	6,162			6,162		
TOTAL	**6,161**			**6,162**		

Depreciation Schedule

Depreciation Schedule	Useful life or depreciation rate or range used	Depreciation method	Accumulated depreciation at the beginning of the fiscal year	Increases Depreciation for the fiscal year	Decreases	Accumulated depreciation at the end of the fiscal year
Intangible assets						
Development costs						
Concessions, patents, rights, and similar assets	3 years	Straight-line	193,062			193,062
Goodwill						
Other intangible assets	3 years	Linear	346,030			346,030
TOTAL INTANGIBLE ASSETS INTANGIBLE ASSETS			**539,092**			**539,092**
Property, plant, and equipment						
Land						
Buildings						
Technical installations, industrial equipment and tools						
Other tangible fixed assets	3 to 10 years	Straight-line	662,421	2,573		664,994
TOTAL FIXED ASSETS TANGIBLE	**3 to 10 years**	**Straight-line**	**662,421**	**2,573**		**664,994**
Financial assets						
TOTAL FINANCIAL ASSETS FINANCIAL ASSETS						
GRAND TOTAL	**3 to 10 years**	**Straight-line**	**1,201,513**	**2,573**		**1,204,086**

Allocations	Allocations for the fiscal year	Breakdown of provisions			
		Adjustments related to revaluation	On items amortized using the straight-line method	On assets depreciated using another method	Extraordinary provisions
Intangible assets					
Property, plant, and equipment	2,573		2,573		
Financial assets					
TOTAL	**2,573**		**2,573**		

Decreases	Decreases during the fiscal year	Breakdown of decreases		
		Items transferred to current assets	Items disposed of	Items taken out of service
Intangible assets				
Property, plant, and equipment				
Financial assets				
TOTAL				

Comments: None

Statement of Impairments

Nature of Impairments	Impairment losses at the beginning of the fiscal year	Increases: provisions for the fiscal year	Decreases: reversals for the fiscal year	Impairment losses at the end of the fiscal year
Intangible assets				
Development costs				
Temporary grants of usufruct				
Concessions, patents, rights, and similar assets				
Other intangible assets				
Intangible assets in progress, advances, and deposits				
TOTAL INTANGIBLE ASSETS				
Property, plant, and equipment				
Land				
Buildings				
Technical installations, industrial equipment and tools				
Other tangible assets				
Tangible assets in progress, advances, and deposits				
Assets received through bequests or donations				
TOTAL TANGIBLE ASSETS				
Financial assets				
Equity investments				
Receivables related to equity investments				
Securities held as part of the investment portfolio				
Other long-term securities				
Loans				
Other financial assets				
TOTAL FINANCIAL ASSETS				
Current assets				
Inventories and work in progress				
Accounts receivable	21,328	23,430	21,328	23,430
Other write-downs	10,000			10,000
TOTAL CURRENT ASSETS	**31,328**	**23,430**	**21,328**	**33,430**
GRAND TOTAL	**31,328**	**23,430**	**21,328**	**33,430**

Statement of Provisions

Type of provisions	Amount at the beginning of the fiscal year	Increases: provisions for the fiscal year	Decreases: reversals at the end of the fiscal year		Amount at the end of the fiscal year
			Used	Unused	
Regulatory provisions					
Regulatory provisions for price increases					
Special depreciation					
Other regulated provisions					
TOTAL REGULATED PROVISIONS					
Provisions for risks					
Provisions for:					
- Litigation					
- Warranties provided to users					
- Fines and penalties					
- Foreign exchange losses	412,217		316,455		95,762
- Contract losses					
Other provisions for risks	31,909	45,000	9,957		66,952
TOTAL PROVISIONS FOR RISKS	**444,126**	**45,000**	**326,412**		**162,714**
Provisions for expenses					
Provisions for:					
- Pensions and similar obligations					
- Restructuring					
- Taxes					
- Replacement of fixed assets - concession companies					
- Major maintenance or overhauls					
- Refurbishment					
- Bequests or donations					
Other provisions for expenses					
TOTAL PROVISIONS FOR EXPENSES					
TOTAL PROVISIONS	**444,126**	**45,000**	**326,412**		**162,714**

Statement of Receivables and Payables

Receivables	Gross amount	Asset liquidity	
		Due within 1 year	Maturities over 1 year
Fixed assets			
Receivables related to equity investments			
Loans (1)	13,579		13,579
Other financial assets	48,154	29,341	18,813
Current assets			
Doubtful or disputed accounts receivable			
Customers, users, and related accounts	577,025	577,025	
Received through bequests or donations			
Personnel and related accounts			
Social Security and other social agencies			
Income taxes			
Value-added tax			
Other taxes, duties, and similar payments			
Miscellaneous			
Confederation, federation, union, affiliated associations			
Miscellaneous receivables	587,539	587,539	
Prepaid expenses	134,245	134,245	
TOTAL	**1,360,542**	**1,328,150**	**32,392**
(1) Amount of loans granted during the fiscal year			
(1) Amount of repayments received during the fiscal year			

Liabilities		Gross amount	Maturity of liabilities		
			Maturities within 1 year	Maturities of more than 1 year	Maturities of more than 5 years
Bonds and similar securities (1)					
Loans and debts with credit institutions (1):	- Originally due within 1 year				
	- Originally due in more than 1 year				
Loans and other financial liabilities (1)					
Trade payables and related accounts		707,902	707,902		
Liabilities from bequests or donations					
Personnel and related accounts		115,704	115,704		
Social Security and other social agencies		148,860	148,860		
Income taxes					
Value-added tax					
Other taxes, duties, and similar charges		100,514	100,514		
Liabilities related to fixed assets and related accounts					
Confederation, federation, union, affiliated associations		81,236	81,236		
Other liabilities		1,132,161	1,132,161		
Deferred revenue		394,292	394,003	289	
TOTAL		**2,680,669**	**2,680,380**	**289**	
(1) Loans taken out during the fiscal year					
(1) Loans repaid during the fiscal year					

Accrued expenses and deferred revenue

Accrued expenses included in the following balance sheet items	As of 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
Amount of association securities issued		
Conditional advances		
Bonds and similar debt instruments		
Loans and debts owed to credit institutions		
Miscellaneous loans and financial liabilities		
Accounts payable and related accounts	116,579	240,721
Liabilities from bequests or donations		
Tax and social security liabilities	201,713	74,243
Liabilities related to fixed assets and related accounts		
Other liabilities		17,545
TOTAL	**318,292**	**332,509**

Accrued income included in the following balance sheet items	As of 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
Receivables related to equity investments		
Other long-term investments		
Loans		
Other financial assets		
Trade receivables and related accounts	12,863	5,936
Receivables received through bequests or donations		
Other receivables	156,041	953,295
Marketable securities	1,328	
Cash and cash equivalents	49,911	51,351
TOTAL	**220,143**	**1,010,582**

Deferred income and expenses

Deferred revenue		From 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
Revenue:	- Operating	394,292	264,883
	- Financial		
	- Extraordinary		
	TOTAL	**394,292**	**264,883**

Prepaid expenses		As of 01/01/2025 to 12/31/2025	From 01/01/2024 to 12/31/2024
Expenses:	- Operating	134,245	466,165
	- Financial		
	- Extraordinary		
	TOTAL	**134,245**	**466,165**

Statement of Changes in Dedicated Funds

				Utilisations				A la clôture de l'exercice			
Variation des fonds dédiés issus de	Libellé du fonds	A l'ouverture de l'exercice	Reports	Montant global	Dont remboursement	Transferts	Ecarts de change constatés sur l'exercice sur fonds clôturés	Montant global	dont fonds correspondant à des projets sans dépense au cours des 2 derniers	Ecarts de conversions actifs et passifs sur fonds dédiés	Montant global écart de conversion inclus
Subv.	AFD-Agence Française de Dév	653 392	0	550 270				103 122		0	103 122
CF	Canton de Vaud	21 847	4 723	0				26 570		0	26 570
CF	Centers for Disease Control	(1 195)	8 861	0			7 666	(0)		(0)	(0)
CF	GFATM-HIV-Myanmar	125 185	19 738	0				144 923		(10 658)	134 265
CF	Various donors-APW Other (Eu	2 063	20 124	0			2 063	20 124		0	20 124
CF	GFATM-Myanmar TB	101 561	108 412	0				209 973		(10 609)	199 365
CF	GFATM-Myanmar COVID19	135 826	83 996	0				219 821		(1 142)	218 679
CF	IDEFEAT	687 646	0	18 434			669 212	0		0	0
CF	BMGF-The Union conferences	72 308	0	66 054			6 254	0		0	0
CF	AIS-USAID Myanmar	5 855	0	7 837			(1 981)	0		0	0
CF	GFATM-C19RM	592 928	0	555 862				37 066		20 222	57 288
CF	Family Health International 360	(675)	2 502	0				1 827		220	2 047
CF	Supporting research in SEAR c	22 468	94 742	0				117 210		56 502	173 712
CF	BP WCTOH & Capacity Buildin	699 028	79 143	0				778 171		(182 117)	596 054
CF	"WHO India funding - OR Unit	0	1 493	0			1 493	0		0	0
CF	BMGF ICE TB Grant Agreemen	1 375 592	33 207	0				1 408 798		(95 675)	1 313 123
CF	HQ - CDC Cooperative Agreem	10 767	0	443				10 324		(10 324)	0
CF	USEA - BMGF ACSM2 USEA	168 224	260 798	0				429 021		(18 801)	410 220
CF	Innovations summit for TB -202	0	12 531	0				12 531		11 738	24 269
CF	BMGF Scholarship for WCTC2	0	812	0			812	0		0	0
CF	Strengthening Health Resilience	0	12	0				12		(12)	0
	TOTAL GÉNÉRAL	**4 672 820**	**731 094**	**1 198 899**	**0**	**0**	**685 519**	**3 519 496**	**0**	**(240 658)**	**3 278 839**

Subv. = Subvention publique

CF = Contribution financière

Changes in equity 431-5

(Art. 431-5 of ANC Regulation 2018-06)

Change in equity	Amount at the beginning of the fiscal year	Allocation of net income	Increases	Decreases or uses	Amount at the end of the fiscal year
Equity without right of recourse	858,000				858,000
Equity with right of recourse					
Revaluation differences					
Reserves	1,180,642	1,399,054			2,579,696
Retained earnings					
Net income or loss for the year	1,399,054	-1,399,054		650,565	1,076,558
Net worth	**3,437,696**			**650,565**	**4,514,254**
Available equity					
Capital grants					
Regulated provisions					
TOTAL	**3,437,696**			**650,565**	**4,514,254**