

# Financial Statement

The International Union Against Tuberculosis and Lung Disease

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*Financial year from 01/01/2022 to 31/12/2022*

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SIRET: 78467060600044

NAF: 8899B

**Balance Sheet - Assets**

Balance Sheet - Assets	From 01/01/2022 to 31/12/2022			As at 31/12/2021
	Gross	Amort. Prov.	Net	Net
<b>Fixed assets</b>				
<b>Intangible assets</b>				
Set-up and				
Research and Development expenses				
Temporary donations of usufruct				
Concessions, patents and similar rights	193 062	185 893	7 168	10 908
Other intangible fixed assets	346 030	346 030		
Intangible assets in progress				
Advances and deposits on intangible fixed assets				
<b>Tangible assets</b>				
Land				
Buildings				
Technical installations, equipment and industrial tools				
Other tangible fixed assets	662 831	649 751	13 080	2 528
Tangible assets in progress				
Advances and deposits on tangible fixed assets				
Property received by bequest or donation for disposal				
<b>Financial assets</b>				
Participations and related receivables				
Other long-term investments				
Loans	13 579		13 579	13 579
Other financial assets	25 294		25 294	34 326
<b>TOTAL I</b>	<b>1 240 796</b>	<b>1 181 674</b>	<b>59 122</b>	<b>61 342</b>
Linking accounts <b>II</b>				
<b>Current assets</b>				
Stocks and WIP				
<b>Receivables</b>				
Accts. receivable and related accts.	283 520	46 763	236 757	206 950
Receivables received by bequest or donation				
Others	11 008 269	723 685	10 284 584	9 290 798
Investment securities				
Cash instruments				
Cash	7 238 411		7 238 411	7 828 805
Prepaid expenses	108 898		108 898	90 234
<b>TOTAL III</b>	<b>18 639 098</b>	<b>770 449</b>	<b>17 868 649</b>	<b>17 416 787</b>
Bond issue expense <b>IV</b>				
Bond redemption premiums <b>V</b>				
Foreign exchange translation <b>VI</b>	2 011 041		2 011 041	665 428
<b>GRAND TOTAL (I + II + III + IV + V + VI)</b>	<b>21 890 935</b>	<b>1 952 123</b>	<b>19 938 812</b>	<b>18 143 557</b>

**Balance Sheet - Liabilities**

Balance Sheet - Liabilities	31/12/2022	31/12/2021
<b>Equity</b>		
<b>Equity without right of reversal</b>		
Statutory equity		
Additional equity	858 000	858 000
<b>Equity with right of reversal</b>		
Statutory equity		
Additional equity		
Revaluation surplus		
<b>Reserves</b>		
Statutory or contractual reserves		
Entity Project Reserves		
Other reserves	6 014 333	2 317 216
Retained earnings	-17 956 047	-17 956 047
Surplus or deficit for the financial year	-128 067	3 697 117
<b>Net position</b>	<b>-11 211 781</b>	<b>-11 083 714</b>
Expendable equity		
Investment grant		
Regulatory provisions		
<b>TOTAL I</b>	<b>-11 211 781</b>	<b>-11 083 714</b>
Linking accounts	<b>II</b>	
<b>Deferred and dedicated funds</b>		
Deferred funds related to bequests or donations		
Dedicated funds	4 641 021	5 580 827
<b>TOTAL III</b>	<b>4 641 021</b>	<b>5 580 827</b>
<b>Provisions</b>		
Provisions for risks	3 047 040	1 760 555
Provisions for charges		8 081
<b>TOTAL IV</b>	<b>3 047 040</b>	<b>1 768 636</b>
<b>Borrowings and debts</b>		
Bond loans and assimilated		
Loans and debts with credit establishments		1 399
Loans and misc. financial debt	81 236	71 781
Supplier debts and related accounts	710 407	668 947
Debts from bequests or donations		
Tax and social liabilities	334 175	306 847
Debts on fixed assets and related accounts		
Other debts	21 372 573	20 415 272
Cash instruments		
Deferred income	868 476	305 966
<b>TOTAL V</b>	<b>23 366 867</b>	<b>21 770 211</b>
Foreign exchange translation	<b>VI</b>	<b>107 598</b>
<b>GRAND TOTAL (I + II + III + IV + V + VI)</b>	<b>19 938 812</b>	<b>18 143 557</b>

## Income statement

Income statement	31/12/2022	31/12/2021
<b>Operating income</b>		
Contributions	198 037	208 741
Sales of goods and services		
Sales of goods		
- including sales of donation in kind		
Sales of services	1 708 715	2 034 562
- of which sponsorships		
Income from third-party funders		
Public funding and operating subsidies	1 300 000	
Founders' payments or consumption of the expendable endowment		
Resources related to public generosity		
Manual donation	1 795	4 053
Patronage		
Bequests, donations and life insurance		
Financial contributions	25 186 174	26 645 929
Reversals of amortisation, depreciation, provisions and transfer of charges	516 434	594 006
Uses of dedicated funds	3 109 580	4 411 450
Other products	3 684	83 367
<b>TOTAL I</b>	<b>32 024 421</b>	<b>33 982 109</b>
<b>Operating expenses</b>		
Purchases of merchandise	1 433	224
Inventory change		
Other purchases and external costs	10 658 884	7 673 685
Financial aid	8 956 437	11 733 059
Taxes, levies and similar payments	177 430	128 516
Salaries and wages	8 296 063	6 701 604
Social security taxes	1 274 935	1 242 241
Allocations to amortisations and provisions	53 417	258 018
Allocations to provisions	129 017	667 194
Carry forward in dedicated funds	2 169 774	3 084 572
Other charges	198 713	4 408 722
<b>TOTAL II</b>	<b>31 916 103</b>	<b>35 897 834</b>
<b>OPERATING RESULTS (I - II)</b>	<b>108 318</b>	<b>-1 915 725</b>
<b>Financial income</b>		
Financial income from participations		
Income from other movable and receivables from assets		
Other interest and similar income	137 242	69 580
Reversals of provisions, depreciation and transfers of charges		
Positive exchange rate difference	777 057	896 115
Net income from sales of marketable securities		
<b>TOTAL III</b>	<b>914 299</b>	<b>965 696</b>
<b>Financial expenses</b>		
Financial allocations to amortisation, depreciation and provisions	1 356 832	567 769
Interest and similar charges		8 853
Negative exchange rate difference	922 706	650 215
Net charges from sales of marketable securities		
<b>TOTAL IV</b>	<b>2 279 539</b>	<b>1 226 837</b>
<b>FINANCIAL RESULT (III - IV)</b>	<b>-1 365 239</b>	<b>-261 142</b>
<b>CURRENT RESULT BEFORE TAXES (I - II + III - IV)</b>	<b>-1 256 922</b>	<b>-2 176 867</b>

**Income statement (cont'd)**

<b>Income statement (cont'd)</b>	<b>31/12/2022</b>	<b>31/12/2021</b>
<b>Exceptional income</b>		
On management operations	27 397	950 432
On capital operations	1 298 672	7 432 926
Reversals of provisions, depreciations and transfers of charges	106 152	1 745 593
<b>TOTAL V</b>	<b>1 432 221</b>	<b>10 128 951</b>
<b>Exceptional charges</b>		
On management operations	44 535	1 095 047
On capital operations	12 412	3 041 902
Allocations to amortisation, depreciation and provisions	222 527	102 365
<b>TOTAL VI</b>	<b>279 475</b>	<b>4 239 313</b>
<b>EXCEPTIONAL RESULT (V - VI)</b>	<b>1 152 746</b>	<b>5 889 638</b>
Employee profit-sharing	<b>VII</b>	
Income tax	<b>VIII</b>	
	23 891	15 653
<b>TOTAL INCOME (I + III + V)</b>	<b>34 370 941</b>	<b>45 076 755</b>
<b>TOTAL CHARGES (II + IV + VI + VII + VIII)</b>	<b>34 499 007</b>	<b>41 379 638</b>
<b>SURPLUS OR DEFICIT</b>	<b>-128 067</b>	<b>3 697 117</b>

<b>Voluntary contributions in kind</b>		
Donations in kind		
Benefits in kind		
Volunteering		
<b>TOTAL</b>		
<b>Charges for voluntary contributions in kind</b>		
Assistance in kind		
Free provision of goods		
Benefits in kind		
Volunteer staff		
<b>TOTAL</b>		

**Annex**

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## Accounting Rules and Methods

Annex to the balance sheet and income statement for the year ended 31/12/2022, with a balance sheet total before distribution of 19 938 812 Euros and an income statement for the year, presented in list form showing a negative result of -128 067 Euros.

The Financial Year had a period of 12 months, running from 01/01/2022 to 31/12/2022.

The notes or tables hereafter form an integral part of the annual accounts.

The annual accounts have been established in accordance with the provisions of the Code of Commerce, the General Chart of Accounts and ANC Regulation no. 2018-06 of 5 December 2018 on the annual accounts of non-profit legal entities governed by private law.

General accounting rules and principles were applied, with respect for the conservatism principle, in conformity with the basic hypotheses:

- continuity of operations,
- permanence of the accounting methods from one year to the next,
- independence of the financial years,

and in accordance with the general rules of establishment and presentation of the annual accounts.

The method retained for valuation of the items recorded in the books is the historical cost method.

### Corporate purpose

The International Union against Tuberculosis and Lung Disease, recognised as an organisation of public utility by decree of 2 November 1999, whose declaration of creation was published in the Official Journal of 9 November 1999, aims to end suffering due to tuberculosis and lung disease, old and new, prevention against respiratory diseases and care. It aims to ensure that no one is left behind, that people are treated equally, and that special attention is paid to vulnerable and marginalised populations and communities.

The Union is a membership organisation, a technical organisation and a scientific organisation. We were established in 1920 and are led by people committed to our vision: a healthier world for all, free from tuberculosis and lung disease. Our members are organisations and individuals from all regions of the world.

The statutory bodies of our entity have set different objectives to achieve the corporate purpose. These objectives constitute the “project of our entity” for which reserves are established, if necessary, in our own funds.

### Description of the corporate purpose and activities of the association

The nature of the social activities or missions carried out during the financial year can be summarised as follows:

- Fight against tuberculosis:

The Union is working towards the global elimination of tuberculosis. We support high-quality prevention and care that is accessible to people with TB and those at risk of developing TB, to expand the evidence base for TB care and prevention and to implement new knowledge into policies and practices.

- Fight against tobacco:

Tobacco kills eight million people every year, including 65,000 children who die from diseases related to second-hand smoke. The COVID-19 pandemic has brought new urgency to reducing tobacco use, and the rise of nicotine and tobacco products such as e-cigarettes presents new challenges and complexities in the fight against tobacco.

The Union bases its work to combat tobacco on the Framework Convention of the World Health Organisation (FCTC of the WHO) - an international health treaty - and a set of evidence-based measures to reduce tobacco use called MPOWER. Our work spans more than 50 countries, reaching two-thirds of the world's smokers. We focus on low- and middle-income countries, where 80% of tobacco-related deaths occur.

- *Fight against non-communicable diseases:*

Non-communicable diseases (NCDs), including cancer, cardiovascular disease and diabetes, are now a significant factor in two out of three deaths worldwide. With the prevalence of tobacco use still very high in many parts of the world and rising rates of obesity, the burden of NCDs is growing.

Currently, NCDs are under-recognised and under-funded by many health systems around the world. And as the burden of disease in low- and middle-income countries begins to shift from infectious to non-communicable diseases, this problem, in itself, is a major public health challenge. This adds to the complex challenges that NCDs present for those struggling with the impact of infectious diseases, including tuberculosis and, more recently, COVID-19.

The Union plays a key role in international efforts to raise awareness about the threat caused by the increase in NCDs, as a partner of the NCD Alliance.

### **Description of means implemented**

Our action is possible thanks to a local presence in our main fields of operation. Our specialists coordinate, manage and supervise our projects, covering geographical areas that sometimes include several countries.

The Union's work directly supports the Sustainable Development Goals (SDGs) set out in the 2030 Agenda for Sustainable Development, adopted by all the Member States of the United Nations (UN), to end poverty, protect the planet and ensure prosperity for all.

- *SUSTAINABLE DEVELOPMENT GOAL TARGET 3.3:*

“By 2030, end the epidemics of AIDS, tuberculosis, malaria and neglected tropical diseases and combat hepatitis, water-borne diseases and other communicable diseases.”

In support of objective 3.3, the Union can demonstrate its impact using the “KNOWLEDGE-SHARE-ACT” principle. These principles have guided the work of the Union since it was founded 100 years ago and demonstrate how ground-breaking science, if properly shared, can lead to global action.

The following examples show how the Union's work leads to change - from research to knowledge and implementation.

- **KNOWLEDGE**

KNOW is where The Union gathers evidence through our clinical trials, operational research, and analysis of health policy and policy transfer issues.

- **SHARE**

SHARE is where the Union widely shares the evidence and knowledge gained, ensuring that it is accessible to all, supporting our partners and disseminating the latest best practices. We have developed our "Training" activities as well as a scientific journal which are all means of dissemination and transmission.

Our Annual Conference is a place of exchange and expertise recognised in the scientific community as an essential event.

- **ACT**

ACT is where The Union works with others to implement solutions, deliver lifesaving health services, and advocate for the policies and resources needed to protect health.

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### Significant events

- The agreement signed in 2021 with one of its main creditors allows over a period of 10 years, to avoid immediate payment of the debt while benefiting from a defined discharge plan. Although this event has a positive influence on reading of the balance sheet, the financial situation remains fragile and there is still significant uncertainty regarding the continuity of operations.

### Significant events after the end of the period

Negotiations are underway with Bloomberg Philanthropies as part of the short-term disengagement and beyond the Bloomberg Initiative to Reduce Tobacco Use project.

### Membership fees with consideration

Membership fees is a specific item in the income statement called "Contributions".

Membership fees are contributions having another consideration than participation in the general assembly, receipt of publication or remittance of low-value goods.

Union members also benefit from a price reduction on payment of the subscription to the Conference.

As intended in the ANC Regulation 2018-06, member contributions are, therefore, with consideration. Contributions are recognised as revenue when they are actually collected.

When contributions relate to a period after the accounting year, prepaid income is recognised in order to respect the principle of separation of financial years.

For the 2022 financial year, contributions totalled 198 037 euros.

### Dedicated and deferred funds

Dedicated funds are liability items that record, at the end of the financial year, the part of the resources, allocated by third-party funders to defined projects, that has not yet been able to be fully used in accordance with the commitment made for them.

The defined project meets the following two conditions:

- being consistent with achievement of the purpose of the association;
- being clearly identified, the attributable costs having to be clearly individualised.

The counterpart for the dedicated funds is recorded in the income statement under the heading "Carry forwards in dedicated funds".

The amount of the dedicated funds of year N is included in profit or loss, over the following years, as and when the funds are used by the counterpart of the "Use of dedicated funds" account.

Dedicated funds debtor are the subject of prepaid income, according to the continuity of the project and the terms of payment of the next instalments on the date of preparation of the accounts.

As a precaution, any collection not made at the end of the period and relating to this accrued income is subject to an impairment test.

At the end of the financial year, the dedicated funds totalled 4 641 021 euros.

### Financial aid and financial contributions

Financial aid is:

- either a sum of money granted to a natural person as aid or assistance;
- or an optional financial contribution granted by one entity to another entity intended to support actions or investments.

These sums or contributions do not constitute remuneration for services or the supply of goods.

Financial aid is recorded at the date of granting of the aid in an expense or income account: for operations if it corresponds

- to the normal activity of the entity;
- exceptional if it is not part of the normal activity of the entity.

The Union grants financial aid to entities to carry out actions within the framework of project management.

In the case of aid that is part of the entity's normal activity, this aid is recorded as operating expenses under the heading "Financial aid".

For the 2022 financial year, the amount of financial aid granted was 8 956 437 euros.

The Union receives financial assistance from other entities to carry out actions within the framework of project management.

In the case of aid that is part of the entity's normal activity, this aid is recorded as operating income under the heading "Financial contributions".

For the 2022 financial year, the amount of financial aid received totalled 25 186 174 euros.

### **Intangible and tangible fixed assets**

Assets are valued at their cost of acquisition (including transfer duties, fees or commissions and document fees, related to the acquisition).

Amortisation is calculated, depending on the expected duration of use, according to the straight-line method.

<b>Types of fixed assets</b>	<b>Method of amortisation</b>	<b>Duration of amortisation</b>
Intangible assets	Straight-line	3 years
Fixtures and fittings	Straight-line	10 years
Office equipment	Straight-line	5 years
IT Equipment	Straight-line	3 years
Office furnishings	Straight-line	10 years

### **Receivables**

Receivables are valued at their nominal value. Depreciation is done when the inventory value is less than the book value.

### **Foreign currency operations**

The charges and income in foreign currencies are recorded for their counter-value as of the date of the operation. Debts, receivables and cash in foreign currencies appear on the balance sheet for their counter-value at the year-end exchange rate. The difference resulting from updating debts and receivables in foreign currencies at the closing price is reported in the balance sheet as "exchange rate adjustment".

Unrealised foreign exchange losses not offset are subject of a provision for risks.

### **Provision for risks and charges**

The total amount of provisions for risks and charges at the end of the financial year totalled 3 047 040 euros.

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### **Retirement commitments**

The entity's commitments in terms of retirement benefits for its employees are valued and mentioned in the annex to the annual accounts.

The estimate of retirement commitments is done retrospectively pro rata temporis (individual rights acquired on the day of retirement, pro rata on the date of calculation), based on an assumption of departure at the initiative of the employee at the age of 62, taking into account the following elements:

- parameters specific to each of the entity's employees (age at closing, seniority, status, mortality rate and annual gross salary),
- Data specific to the entity (absence of collective agreement, hypothesis of increase in payroll, forecast of staff turnover rate and rate of payroll taxes),
- retained discount rate: Iboxx Corp AA10+ rate (3.77% at the end of 2022).

The amount thus obtained, plus employer charges, totals 28,471 euros.

### **Voluntary contributions in kind**

In view of the financial size of the association, the value of volunteering is insignificant.

### **Method of taxation**

The entity is a non-profit organisation not subject to commercial taxes under common law.

### **Information required by article R.123-198-9° of the Code of Commerce**

The total amount of auditing fees of the statutory auditor appearing in the income statement totals 121 133 €, all taxes included.

Of this sum, 0 € corresponds to services included in the services other than the certification of accounts.

### **Remuneration paid to certain managers**

The three main officers of the association are the President, the Treasurer and the Executive Director. The president and the treasurer have a volunteer activity within the association. Communicating the remuneration of the three main officers would, therefore, mean disclosing the individual remuneration of an employee.

### **Commitments given and received**

In 2021, the Union signed an agreement with its main creditor, which had the effect of suspending the payment of most debts.

The association has committed to certain payments over 10 years, from 2022 to 2031, based on a percentage of its excess operating income. After 10 years, the remaining liabilities will be written off.

The agreement includes a confidentiality clause and, therefore, the association is not able to reveal or discuss any other details of the agreement.

**Headcount**

	Number of employees as at 31/12/2022	Number of consultants as at 31/12/2022	Total as at 31/12/2022
<b>1-Paris</b>	<b>11</b>	<b>45</b>	<b>56</b>
<b>2-Offices</b>			
India	140	105	245
Mexico	1	4	5
Burma	356	1	357
Uganda	7		7
<b>2-Total offices</b>	<b>504</b>	<b>110</b>	<b>614</b>
<b>TOTAL 1+2</b>	<b>515</b>	<b>155</b>	<b>670</b>
Singapore	4	27	31
United Kingdom	11	5	16
<b>3-Total independent subsidiaries</b>	<b>15</b>	<b>32</b>	<b>47</b>
<b>TOTAL 1+2+3</b>	<b>530</b>	<b>187</b>	<b>717</b>

**Error Corrections**

Over the 2022 financial year, a positive total of 1 298 280 € was recorded as exceptional income from corrections of errors in previous financial years.

These error corrections result from an erroneous and significant changes in accounting estimates on resources at the end of the 2021 financial year.

In the absence of these corrections, the accounting result for the 2022 financial year would have been negative for the amount of 1 426 347 euros.

*Detailed explanation of recorded error corrections:*

The error corrections relate to two distinct elements:

- Adjustments with one of The Union's core partners related to 2021 events: 259 044 euros.
- The valuation of accrued income for projects that had been reduced in 2021 to take into account the cancellation of contractual obligations entered in The Union's balance sheet for these same projects. With regard to debts included in the debt agreement established in 2021 with one of The Union's main partners, the dedicated fund at the end of 2021, in accordance with the financial report validated by the donor, should not be reduced. Therefore, the accounting estimate adopted in 2021 for the accrued income from these projects had to be corrected.

**Detail of exceptional result**

The exceptional result can be broken down into several categories:

Categories	Products	Charges	Impact on result
Error correction - Revaluation of accrued income for projects	1 039 236 €		1 039 236 €
Error Correction – Partner	259 436 €	392 €	259 044 €
Provisions for risks	106 152 €	56 506 €	49 646 €
Time-barred debts and receivables, without purpose or for previous years	27 397 €	34 892 €	-7 495 €
Others		21 664 €	-21 664 €
Provisions related to offices		166 022 €	-166 022 €
<b>TOTAL</b>	<b>1 432 221 €</b>	<b>279 475 €</b>	<b>1 152 746 €</b>

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**Maturity of debts**

The table in the annex to the annual accounts entitled "Statement of receivables and debts" presents a total of 21 372 573 euros under the heading "Other payables".

Following the agreement with its main backers, a significant part of these debts could eventually be written off.

Nevertheless, in view of the uncertainty surrounding the basis for determining the repayments to be retained over the next 9 years, it is not currently possible to determine the share of debt not due.

Therefore, all of this item of debts has been placed in maturity at "Due dates of less than 1 year".

## Statement of fixed assets

Schedule A	Gross value at start of FY	Increases	
		Revaluation for financial year	Acquisitions receivables transfers
Set-up and development costs			
Temporary donations of usufruct			
Other items of intangible assets	539092		
<b>TOTAL</b>	<b>539092</b>		
Land			
Buildings:			
- On own land			
- On land of others			
Installations:			
- General, fixtures and fittings buildings			
- Technical, equipment and tools			
- General installations, fixtures and fittings			
Equipment:			
- For transport			
- Office and IT equipment, furnishings	649 659		13 172
Recoverable packaging and misc.			
Tangible assets in progress			
Advances and partial payments			
Property received by bequest or donation for disposal			
<b>TOTAL</b>	<b>649 659</b>		<b>13 172</b>
Investments valued under equity method			
Other:			
- Holdings			
- Fixed assets			
Loans and other long-term assets	59 085		
<b>TOTAL</b>	<b>59 085</b>		
<b>GRAND TOTAL</b>	<b>1 247 836</b>		<b>13 172</b>

Schedule B	Decreases		Gross value of fixed assets At end of FY	Legal revaluation or valuation using equity method.
	Transfer	Assignment		Original value of fixed assets at end of FY
Set-up and development costs				
Temporary donations of usufruct				
Other items of intangible assets			539 092	
<b>TOTAL</b>			<b>539 092</b>	
Land				
Buildings:				
- On own land				
- On land of others				
Installations:				
- Gen'l, fixtures and fittings of bldgs.				
- Technical, equipment and tools				
- Gen'l, fixtures and misc. fittings				
Equipment:				
- For transport				
- Office and IT equipment, furnishings			662 831	
Recoverable packaging and misc.				
Tangible assets in progress				
Advances and partial payments				
Property received by bequest or gift. intended for disposal				
<b>TOTAL</b>			<b>662 831</b>	
Investments valued under equity method				
Other:				
- Holdings				
- Fixed assets				
Loans and other long-term assets		20 212	38 873	
<b>TOTAL</b>		<b>20 212</b>	<b>38 873</b>	
<b>GRAND TOTAL</b>		<b>20 212</b>	<b>1 240 796</b>	

## Statement of amortisation

Schedule A - Position and movements of FY	Amount at start of FY	Increase	Decrease	Amount at end of FY
Set-up and development costs				
Temporary donations of usufruct				
Other items of intangible assets	528 184	3 740		531 924
<b>TOTAL</b>	<b>528 184</b>	<b>3 740</b>		<b>531 924</b>
Land				
Buildings:     - On own land				
- On land of others				
General installations, fixtures and building layouts				
Technical installations, equipment and industrial tools				
General installations, fixtures and fittings				
Transport equipment				
Office and IT equipment, furnishings	647 131	2 620		649 751
Recoverable packaging and misc.				
<b>TOTAL</b>	<b>647 131</b>	<b>2 620</b>		<b>649 751</b>
<b>GRAND TOTAL</b>	<b>1 175 315</b>	<b>6 360</b>		<b>1 181 674</b>

Schedule B - Breakdown of movements affecting the provision for tax-related amortisation	Allocation s			Reversals			Net movement of amort. at year end
	Differential of duration	Declining method	Exceptional fiscal amort.	Differential of duration	Declining method	Exceptional fiscal amort.	
Set-up and development costs							
Temporary donations of usufruct							
Other items of intang. assets							
<b>TOTAL</b>							
Land							
Buildings:     - On own land							
- On land of others							
Gen'l installations, fixtures and fittings bldgs.							
Tech. inst. material. and indus. tools							
Gen'l installations, fixtures and misc. fittings							
Transport equipment							
Office and IT eqpt. and furn.							
Recoverable packaging materials and misc.							
<b>TOTAL</b>							
Acquisition cost for investment securities							
<b>GRAND TOTAL</b>							
<b>ALLOCATION S NOT BROKEN DOWN</b>		<b>REVERSALS NOT BROKEN DOWN</b>			<b>GRAND TOTAL NOT BROKEN DOWN</b>		

Schedule C - Movements of fin. year affecting charges distributed over several years	Net amount at start of the year	Increase	Alloc. FY to amort.	Net amount at the end of the year
Bond issue expense to be amortised				
Bond redemption premiums				

## Statement of provisions and depreciations

Nature of provisions	Amount at start of FY	Increases: allocations of the FY	Decreases: reversals at year-end	Amount at end of FY
<b>Regulated</b>				
Provisions for:				
- Reconstitution of deposits				
- Investments				
- Increase of prices				
Amortisations required by tax law				
Provisions for installation loans				
Other regulated provisions				
<b>TOTAL I</b>				
<b>Risks and charges</b>				
Provisions for:				
- Disputes	421 042	20 000	415 000	26 042
- Guarantees given to customers				
- Losses on futures market				
- Fines and penalties				
- Exchange losses	665 428	1 345 613		2 011 041
- Pensions and obligations				
- Taxes				
- Renewal of fixed assets				
- Major maintenance and overhauls				
- Payroll charges and taxes for paid leave				
Other provision for risks and charges	682 166	342 763	14 972	1 009 957
<b>TOTAL II</b>	<b>1 768 636</b>	<b>1 708 376</b>	<b>429 972</b>	<b>3 047 040</b>
Nature of depreciations	Amount at start of FY	Increases: allocations of the FY	Decreases: reversals at year-end	Amount at end of FY
<b>Depreciations</b>				
Fixed assets:				
- Intangible				
- Tangible				
- Property received by bequest or donation				
- Shares under equity method				
- Equity interests				
- Financial	11 180		11 180	
On stocks and WIP				
On customer accounts	172 951	46 763	172 951	46 763
On claims received by bequest or donation				
Other provisions for depreciation	723 685			723 685
<b>TOTAL III</b>	<b>907 817</b>	<b>46 763</b>	<b>184 131</b>	<b>770 449</b>
<b>GRAND TOTAL (I + II + III)</b>	<b>2 676 453</b>	<b>1 755 139</b>	<b>614 103</b>	<b>3 817 489</b>
<i>- For operations</i>		175 780	507 951	
<i>Of which allocations and reversals: - Financial</i>		1 356 832		
<i>- Exceptional</i>		222 527	106 152	



## Statement of receivables and debts

Receivables	Gross amount	Liquidity of the assets	
		Due dates at less than 1 yr	Due dates at more than 1 year
<b>Of fixed assets</b>			
Receivables attached to participations			
Loans	13 579		13 579
Other long-term assets	25 294		25 294
<b>Of current assets</b>			
Doubtful cust. or user accounts or in collection	5 000	5 000	
Accts. receivable and related accts.	278 520	278 520	
Received on bequests or donations			
Personnel and related accts.	4 426	4 426	
Social Security and other payroll organisations	3 247	3 247	
Tax on profits			
Value added tax			
Other impositions, taxes and similar payments	15 743	15 743	
Miscellaneous			
Confederation, federation, union, affiliated associations			
Misc. debtors	10 984 853	10 984 853	
Prepaid expenses	108 898	108 898	
<b>TOTAL</b>	<b>11 439 561</b>	<b>11 400 687</b>	<b>38 873</b>

Debts	Gross amount	Amount due of liability		
		Due dates at less than 1 yr	Due dates at more than 1 year	Due dates at more than 5 years
Bond loans and assimilated				
Loans and debts with credit establishments:				
- At 1 year max. at origin				
- At more than 1 year at origin				
Loans and misc. financial debt				
Suppliers and related accounts	710 407	710 407		
Debts from bequests or donations				
Personnel and related accts.	179 760	179 760		
Social Security and other payroll organisations	134 559	134 559		
Tax on profits				
Value added tax				
Other impositions, taxes, similar payments	19 856	19 856		
Debts on fixed assets and related accounts				
Confederation, federation, union, affiliated associations	81 236	81 236		
Other debts	21 372 573	21 372 573		
Prepaid income	868 476	860 401	4 675	3 400
<b>TOTAL</b>	<b>23 366 867</b>	<b>23 358 792</b>	<b>4 675</b>	<b>3 400</b>

### Charges to be paid and income to be received

Charges to be paid included in the following bal. sheet accounts	Financial Year Closed on	Financial Year Closed on
	31/12/2022	31/12/2021
Convertible bond loans		
Loans and debts with credit establishments		
Loans and misc. financial debt		
Supplier debts and related accounts	187 880	64 293
Debts from bequests or donations		
Fiscal and payroll tax debt	233 888	190 416
Debts on fixed assets and related accounts		
Other debts	22 345	14 427
<b>TOTAL</b>	<b>444 113</b>	<b>269 136</b>

Accrued income included in the following bal. sheet accounts	Financial Year Closed on	Financial Year Closed on
	31/12/2022	31/12/2021
Receivables attached to participations		
Other long-term investments		
Loans		
Other long-term assets		
Accts. receivable and related accts.	48 643	12 994
Receivables received by bequest or donation		
Other receivables	9 764 442	8 669 994
Marketable securities		
Cash	33 271	1 419
<b>TOTAL</b>	<b>9 846 356</b>	<b>8 684 408</b>

## Prepaid charges and income

Prepaid income		Financial Year Closed on	Financial Year Closed on
		31/12/2022	31/12/2021
Product:	- For operations	868 476	305 966
	- Financial		
	- Exceptional		
<b>TOTAL</b>		<b>868 476</b>	<b>305 966</b>

Prepaid expenses		Financial Year Closed on	Financial Year Closed on
		31/12/2022	31/12/2021
Charges:	- For operations	108 898	90 234
	- Financial		
	- Exceptional		
<b>TOTAL</b>		<b>108 898</b>	<b>90 234</b>

### Financial tables relating to current leases

	Land	Buildings	Equipment & tools	Other financial	TOTAL
Value at origin:					
Depreciation:					
Cumulative amounts of previous years					
Allocations for FY					
<b>TOTAL</b>					
<b>Net theoretical value</b>					
Fees paid:					
Cumulative amounts of previous years				353 438	353 438
Amounts for financial year				128 523	128 523
<b>TOTAL</b>				<b>481 961</b>	<b>481 961</b>
Fees remaining due:					
1 year at most				128 523	128 523
Between 1 and 5 years				128 523	128 523
At more than 5 years					
<b>TOTAL</b>				<b>257 046</b>	<b>257 046</b>
Residual value:					
1 year at most					
Between 1 and 5 years					
At more than 5 years					
<b>TOTAL</b>					
<b>Amount taken into account in FY:</b>				<b>128 523</b>	<b>128 523</b>

Comments: none

### Summary of changes in dedicated funds

	At opening of FY	Carry fwd.	Uses		Transfers (1)	At close of FY	
			Overall amount	incl. reimb.		Overall amount (2)	incl. funds corresponding to projects without expenditure in the last 2 financial years
Operating subsidies	224 837	819 733				1 044 570	
Financial contributions from other organisations	5 355 990	1 350 041	3 109 580	4 809		3 596 451	
Resources related to public generosity							
<b>GRAND TOTAL</b>	<b>5 580 827</b>	<b>2 169 774</b>	<b>3 109 580</b>	<b>4 809</b>		<b>4 641 021</b>	

(1) Transfers: if sending, put the amount in negative, if receiving, put the amount in positive  
(2) Overall amount = Amount at start of financial year + Carry forward - Uses + Transfers

### Summary of changes in deferred funds

	At start of FY	Increase	Decreases	At close of FY
Bequests or donations				
Temporary donations of usufruct				
<b>GRAND TOTAL</b>				

### Change in dedicated funds - Operating subsidies

Operating subsidies	At opening of FY	Carry fwd.	Uses		Transfers (1)	At close of FY	
			Overall amount	incl. reimb.		Overall amount (2)	incl. funds corresponding to projects without expenditure in the last 2 financial years
AFD-Agence Française de Déve	224 837	819 733				1 044 570	
<b>TOTAL</b>	<b>224 837</b>	<b>819 733</b>				<b>1 044 570</b>	

(1) Transfers: if sending, put the amount in negative, if receiving, put the amount in positive  
(2) Overall amount = Amount at start of financial year + Carry forward - Uses + Transfers

### Change in dedicated funds - Financial contributions

Financial contributions from other organisations	At opening of FY	Carry fwd.	Uses		Transfers (1)	At close of FY	
			Overall amount	incl. reimb.		Overall amount (2)	incl. funds corresponding to projects without expenditure in the last 2 financial years
Canton of Vaud 2019-2022	11 905	3 547				15 452	
EDCTP	65 322		65 322	2 286			
Bloomberg Initiative	517 037	432 256				949 293	
Bloomberg Initiative - STOP	805 265		679 380			125 885	
BMGF USEA Grant Agreement	1 056 765	419 878				1 476 641	
26JANGRA	68 156		68 156				
Global Fund-MYANMAR HIV	199 384		102 921			96 463	
Global Fund (USEA)	1 863 549		1 679 173			184 376	
(WHO)-World Health Organiza	10 386		10 386				
(WHO)-World Health Organiza	35 407		9 683	2 524		25 724	
76SORTIT	51 067	2 961	1 722			52 307	
Global Fund-MYANMAR TB	185 239		124 618			60 621	
Global Fund-MYANMAR TB-C	411 559		312 742			98 817	
STREAM Project for RBIPMT	9 811		9 811				
98BMGF	31 508		12 036			19 472	
78Finding- retaining India's "mi	33 630		33 630				
Janssen clinical trials		12 667				12 667	
GF C19RM Apr 2022 - Dec 2023		474 611				474 611	
SBI Foundation		1 718				1 718	
70FHITB		2 403				2 403	
<b>TOTAL</b>	<b>5 355 990</b>	<b>1 350 041</b>	<b>3 109 580</b>	<b>4 809</b>		<b>3 596 451</b>	

(1) Transfers: if sending, put the amount in negative, if receiving, put the amount in positive  
(2) Overall amount = Amount at start of financial year + Carry forward - Uses + Transfers

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**Change in own funds art.431-5**

<b>Change in equity</b>	<b>Amount at start of FY</b>	<b>Allocation of result</b>	<b>Increases</b>	<b>Decreases or consumption</b>	<b>Amount at end of FY</b>
Equity without right of reversal	858 000				858 000
Equity with right of reversal					
Revaluation surplus					
Reserves	2 317 216	3 697 117			6 014 333
Retained earnings	-17 956 047				-17 956 047
Surplus or deficit for the financial year	3 697 117	-3 697 117		-128 067	-128 067
<b>Net position</b>	<b>-11 083 714</b>			<b>-128 067</b>	<b>-11 211 781</b>
Expendable allocations					
Investment subsidies					
Regulatory provisions					
<b>TOTAL</b>	<b>-11 083 714</b>			<b>-128 067</b>	<b>-11 211 781</b>